

Date: June 5, 2019  
Time: 7:00 PM  
Location: Manchester Town Hall, Room 5  
Present: John Feuerbach, Nancy Hammond, Joan McDonald, Sarah Mellish, Chris Olney, Connie Sullivan, Technical Support Staff: Sue Brown (after 7:30)  
Also attending: John Harden  
Absent: Muffin Driscoll

## I. Call meeting to order

The meeting was called to order at 7:00 PM by Joh Feuerbach.

## II. Public Comment

None

## III. Approval of Minutes (April 16, and May 21, 2019)

Meeting minutes of April 16 and May 21 approved with minor amendments as requested.

## IV. Administrative

- **Overview of Technical Support Hours and Tasks** Sue reviewed hours for previous two months. Hours related primarily to meetings and correspondence with MHP.
- **Treasurers Report** Account balance remains at \$286,718.69. Joan spoke with Town Treasurer, Jen who suggested the Trust compare Money Market Accounts to CD's. Trustees discussed options for investment and distribution of funds between investment vehicles. Joan will prepare a comparison of two investment options that she will distribute and will be discussed at the next meeting.

## V. MHA Meeting Update

Nancy confirmed that there was not any substantive discussion about redevelopment opportunities among MHA board members at their past two meetings. Because this redevelopment opportunity is a priority for the Trust, Sue will ask the MHA chair, Gretchen to add Discussion of Redevelopment Potential on the next Agenda. Sue will prepare a single page Project Overview that outlines the objectives

## VI. Pleasant Street Feasibility Study –discussion of Consultant's assumptions and next steps

Trustees discussed the memorandum from Bohler Engineering regarding the Pleasant Street site. Sue has followed up with the Consultant Team to ask for clarifications regarding assumptions and has been told that MHP will submit a memorandum by the end of next week to share the team's assumptions and the general cost of site development that they would anticipate based on constraints identified.

Trustees agreed that sharing this information with other developers would be a prudent next step.

**VII. Notice of Funding Availability – discussion of article for Cricket**

Article that Chris drafted and shared with Trustees was submitted to the Cricket and expects to be run this or next week. Following its publication, the Notice should be sent to Realtors, developers, and other housing professionals. Sue will begin a list to share at the next meeting.

**VIII. Other matters, as may not have been reasonably anticipated by the Chair (Discussion only).**

None

**IX. Next Steps**

- Joan will prepare two investment options for the Trust to Consider at the next meeting.
- Sue will ask Gretchen to add Discussion of Redevelopment Potential to the next MHA Agenda.
- Sue will develop a single page overview of MAHT goals and objectives for MHA sites.
- Sue will share DPW study assumptions and estimated costs when received
- Sue will create a list of individuals and organizations to distribute NOFA to.

**X. Next Meeting Date**

Thursday, June 27<sup>th</sup> at 7 PM.

**XI. Adjourn**

John adjourned the meeting at 8:25 pm.

Minutes recorded and submitted by Sue Brown